

LINCOLN COUNTY
STATEMENT OF NET ASSETS - MODIFIED CASH BASIS
December 31, 2009

	Primary Government		Component Units
	Governmental Activities	Business-Type Activities	
ASSETS:			
Cash and Cash Equivalents	1,058,015.19		1,058,015.19
Investments	4,907,507.50		4,907,507.50
Restricted Assets:			
Cash and cash equivalents			0.00
Investments			0.00
TOTAL ASSETS	5,965,522.69	0.00	5,965,522.69 0.00
NET ASSETS:			
Restricted for: (See Note ____)			
Road and Bridge Purposes	1,192,995.51		1,192,995.51
Capital Projects Purposes			0.00
Debt Service Purposes	997,887.27		997,887.27
Permanently Restricted Purposes			
Expendable			0.00
Non-Expendable			0.00
Other Purposes	264,170.73		264,170.73
Unrestricted (Deficit)	3,510,469.18		3,510,469.18
TOTAL NET ASSETS	5,965,522.69	0.00	5,965,522.69 0.00

The notes to the financial statements are an integral part of this statement.